

## No intention to bid statement: Mulberry Group plc

Released : 17.12.20 15:42

RNS Number : 0645J  
Frasers Group PLC  
17 December 2020

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION**

**THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE")**

**Date: 17 December 2020**

**Frasers Group plc**  
**("Frasers Group" or the "Company")**

**No intention to bid statement regarding Mulberry Group plc**

Further to the announcement made on 19 November 2020 in relation to a possible offer for Mulberry Group plc ("Mulberry") by Frasers Group, Frasers Group confirms that it does not intend to make an offer under Rule 2.7 of the Code.

This is a statement to which Rule 2.8 of the Code applies.

For the purposes of Rule 2.8 of the Code, Frasers Group, and any person(s) acting in concert with it, reserve the right to make or participate in an offer or possible offer for Mulberry (and/or take any other action which would otherwise be restricted under Rule 2.8 of the Code) within 6 months of the date of this announcement:

- a) with the agreement of the board of directors of Mulberry;
- b) following the announcement of a firm intention to make an offer for Mulberry by or on behalf of a third party;
- c) following the announcement by Mulberry of a proposal for a "whitewash" (as referred to in Note 1 of the Notes on Dispensations from Rule 9 of the Code) or for a reverse takeover (as defined in the Code); or
- d) where the Panel on Takeovers and Mergers has determined that there has been a material change of circumstances.

Further announcements will be made as appropriate.

*The person responsible for arranging the release of this announcement on behalf of the Company is Tom Piper, Company Secretary of the Company.*

-Ends-

**Frasers Group plc**

Tom Piper, Company  
Secretary

**T. 0344 245 9200**

**E. investor.relations@frasers.group**

LEI:  
213800JEGHHEAXJDX34

**Important Notices**

This announcement is not intended to, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities whether pursuant to this announcement or otherwise.

The distribution of this announcement in jurisdictions outside the United Kingdom may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about, and observe, such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities law of any such jurisdiction.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lse.com](mailto:rns@lse.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

STRDZMMZKNGGGZM